UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Adv. Pro. No. 08-1789 (SMB)

Plaintiff-Applicant,

SIPA LIQUIDATION

v.

(Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Adv. Pro. No. 10-04859 (SMB)

Plaintiff.

v.

BERT MARGOLIES TRUST; LAURIE ANN MARGOLIES CHILDREN'S TRUST DTD 11/1/08; LAURIE ANN MARGOLIES, individually and in her capacity as Trustee for the Bert Margolies Trust and the Laurie Ann Margolies Children's Trust dtd 11/1/08; NANCY DVER COHEN, in her capacity as Trustee for the Bert Margolies Trust; and FERNANDO C. COLONOSORIO, M.D.,

Defendants.

STIPULATION OF SUBSTITUTION OF COUNSEL

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned that Defendants Bert Margolies Trust; Laurie Ann Margolies Children's Trust Dtd 11/1/08; Laurie Ann Margolies, individually and in her capacity as Trustee for the Bert Margolies Trust and the

Laurie Ann Margolies Children's Trust Dtd 11/1/08; Nancy Dver Cohen, in her capacity as Trustee for the Bert Margolies Trust; and Fernando C. Colonosorio, Ph.D be and hereby are substituted as pro se.

It is further stipulated to and agreed that this document may be executed in counterparts, which when taken together, shall constitute one original.

[SIGNATURE PAGE FOLLOWS]

{00022443 1 }

CHAITMAN LLP Outgoing Counsel

By: /s/ Helen Davis Chaitman

Helen Davis Chaitman 465 Park Avenue

New York, New York 10022

Tel: (908) 303-4568 Fax: (888) 759-1114

Email: hchaitman@chaitmanllp.com

Attorneys for Defendants Bert Margolies Trust; Laurie Ann Margolies Children's Trust Dtd 11/1/08; Laurie Ann Margolies, individually and in her capacity as Trustee for the Bert Margolies Trust and the Laurie Ann Margolies Children's Trust Dtd 11/1/08; Nancy Dver Cohen, in her capacity as Trustee for the Bert Margolies Trust; and Fernando C. Colonosorio, M.D.

Dated: August 16, 2016

Pro se

BERT MARGOLIES TRUST

By: Margolies, individually

and as Trustee

Dated: August , 2016

By: _____

Name: Nancy Dver Cohen

Title: Trustee

Dated: August ____, 2016

Pro se

LAURIE ANN MARGOLIES CHILDRENS TRUST DTD 11/1/08

Name: Laurie Ann Margolies

Title: Trustee

Dated: August , 2016

Pro se

Fernando C. Colonosorio, M.D.

Dated: August , 2016